



10 BENEFITS OF PHYSICAL INVENTORY

The Physical Inventory process determines the exact quantity of inventory you have on the floor. It enables you to match up what you have on the floor to what you have on the books. You may be looking to get physical inventory done for a variety of reasons. Many of our clients have it performed as part of their Sarbanes-Oxley requirements, while others perform physical inventory to help their businesses run more efficiently. In our line of work we notice that our clients reap several benefits due to a regularly scheduled physical inventory.



INCREASED SALES

1

Businesses who actively manage their inventory, report a 2-10% increase in sales.



SHORTER LEAD TIMES

2

Businesses who actively manage their inventory, report a 50% reduction in lead times.



LOWER COSTS

3

Decreased inventory write-offs, write-downs, and lower inventory holding costs.



IMPROVED DELIVERY PERFORMANCE

4

Real-time inventory updates improve the flow of goods to customers.



INCREASED INFORMATION TRANSPARENCY

5

Decreased inventory write-offs, write-downs, and lower inventory holding costs.



INCREASED EMPLOYEE EFFICIENCY

6

Real-time inventory updates improve the flow of goods to customers.

7



ACCURATE PLANNING

Stay steps ahead of the game by always having the right amount of products on hand. Make these decisions based on inventory trends.

8



DECREASED STOCK-OUTS

Businesses who actively manage their inventory, report a 10-25% decrease in stock-outs.

9



INCREASED CUSTOMER LOYALTY

Improve your organization's accuracy and efficiency, and your customer will love you for it. They'll trust you to fulfill their needs and you'll have exactly what they're looking for when they come back for more.

10



INCREASED INVENTORY TURNOVER

Optimize the value of the goods you have. Increase your inventory turnover by keeping fewer slow-moving products on hand. This way, you can increase your stock levels on profitable goods.